

**MARINA COAST WATER DISTRICT - Ord Community Water
Rate Study Projections vs. Actuals and Budgeted
Fiscal Years 2014 - 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Budgeted <u>2018</u>	<u>TOTALS</u>
Revenue (Less Capital Related)¹						
Rate Study Projected Revenues	5,797,857	6,771,770	7,741,972	8,854,751	9,844,716	39,011,066
Actual Revenues	4,978,705	5,449,738	6,360,466	6,604,829	6,769,985	30,163,723
Revenue shortfall/(surplus) actual from proposed	819,152	1,322,032	1,381,506	2,249,922	3,074,731	8,847,343
Requirements²						
Projected Requirements	6,887,461	7,436,682	6,871,885	8,594,899	10,332,090	40,123,017
Actuals Requirements	6,308,734	6,457,238	7,359,185	7,741,094	7,989,481	35,855,732
Actual under/(over) Projected Requirements	578,727	979,444	(487,300)	853,806	2,342,609	4,267,285
Projected Gain/(Loss)	(1,089,604)	(664,912)	870,087	259,852	(487,374)	(1,111,951)
Actual Gain/(Loss)	(1,330,029)	(1,007,500)	(998,719)	(1,136,265)	(1,219,496)	(5,692,009)

¹Represents Total Revenue and Other Sources less Other Water Sales-Seaside Land Transfer, Capacity Charges, Capital Surcharges, Non-operating Revenue-FORA Lease Agreement & BLM Lease Agreement

²Represents Total Expenditures & Debt Service less Seaside Land Transfer, FORA Lease Agreement, BLM Lease Agreement plus Capital Replacement Reserve Transfer